

Fig 1: Regulator concerns in recent vertical media mergers in the U.S. & EU

	Input foreclosure of programming to MVPDs/OTTs	Customer foreclosure of channels' access to MVPDs	Customer foreclosure of OTTs' access to ISPs	Elimination of double marginalization
Comcast/NBCU (US 2011)	✓	✓	✓	Rejected by DOJ
LG/Ziggo (EU 2014, 2018)	✓	✓	✓	Rejected by EC
LG/DVM (EU 2015)	✓	✓	✗	Not claimed
AT&T/TW (US 2018)	✓	✗	✗	Accepted

S: Caffarra, Crawford, and Weeds (2018), "Kabuki Dances or Rube Goldberg Machines? Vertical analyses of media mergers," CPI Antitrust Chronical, Summer 2018, v1n2 (August).